GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:1739
ANSWERED ON:09.12.2015
Locomotive Building Companies
Kambhampati Dr. Hari Babu

Will the Minister of RAILWAYS be pleased to state:

(a) Whether there is any proposal to participate in the equity of the locomotive building companies in the country;

(b) if so, the details thereof; and

(c) the details of companies which approached the Government for equity participation?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI MANOJ SINHA)

(a) Yes, Madam.
(b) Ministry of Railways will have 26% equity subject to a maximum of `100 crore in each of the Joint Ventures of Diesel and Electric Locomotive manufacturing factories at Marhowra and Madhepura respectively.
(c) M/s GE Global Sourcing India Pvt. Ltd. for Diesel Locomotive factory at Marhowra and M/s Alston Manufacturing India Ltd. for Electric Locomotive factory at Madhepura have been selected as Joint Venture Partners through International Competitive Bidding.
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